

DISCLAIMER

IMPORTANT INFORMATION

The following terms and conditions contain important legal and regulatory information applicable to any investment services we provide and should be read carefully and any access to and the use of this website is subject to the following terms and conditions. These terms and conditions are subject to change from time to time without notice. Yellow Brick Capital (UK) Limited provides investment management and advisory services.

JURISDICTION

This website is established in England by Yellow Brick Capital (UK) Limited and these terms and conditions shall be governed by the laws of England and Wales. You agree that the English courts shall have exclusive jurisdiction in the event of any dispute or proceedings arising from or in connection with the contents of this website, and you irrevocably waive any objection to proceedings in such courts on the grounds of venue or on the grounds that the proceedings have been brought in an inconvenient forum.

RESTRICTION ON USE OF THIS WEBSITE

This website should not be regarded as an offer or solicitation to conduct investment business. Further it is intended for use as a source of general information only. Information contained herein must not be accessed, acted on or relied upon by, and such information must not be passed on or made available to, any other persons for any purpose. The information contained in this website is not intended for distribution to, or use by, any person or entity resident or domiciled in, or a citizen of, any jurisdiction or country where such distribution or use would be contrary to law or regulation or would subject Yellow Brick Capital (UK) Limited or any of its affiliates, officers or employees to any registration requirement. Users agree to assume responsibility for determining whether any legal or regulatory considerations limit their access to or use of information on this website and for compliance with local laws and regulations. Without prejudice to the foregoing, information on this website is not for distribution and does not constitute an offer to sell or the solicitation of any offer to buy securities. If you are uncertain as to your eligibility to access this website then you should contact your own bank manager, legal counsel, accountant or other financial adviser before continuing to access this website. If you know that you are not eligible to access this information, then you should not continue. The information has been issued and approved by Yellow Brick Capital (UK) Limited and does not in any way constitute investment, legal, tax or other advice and is purely for information purposes only and is subject to change without notice. No information has been included in this website having regard to the specific investment objectives, financial situation or particular needs of any person. Past performance does not guarantee future results and the value of any investment may fall as well as rise. Before making any investment you should read, understand and retain the relevant investment product or service documentation. If you have questions about the contents of this website and any relevant investment documentation or about the suitability of an investment for you, you should consult your bank manager, legal counsel, accountant or other financial adviser.

ACCURACY

The information provided in this website is compiled by Yellow Brick Capital (UK) Limited and its affiliates from information supplied to us by third parties. We take every care and precaution to ensure that all information in this website is accurate when posted and regularly updated, but we cannot guarantee, and make no representations or warranties as to, its accuracy or completeness. Views and opinions, while given in good faith, are subject to change without notice.

EXTERNAL WEBSITES

Links to external websites may be provided for your convenience but such websites are beyond the control of Yellow Brick Capital (UK) Limited and its affiliates and we do not accept any responsibility for their contents or any services or items offered through such websites.

LIMITATION OF LIABILITY

To the maximum extent permitted by applicable law or regulatory requirements, neither Yellow Brick Capital (UK) Limited nor any of its affiliates, directors, employees or other representatives shall be liable for any errors, inaccuracies or omissions on this website or for any loss or damage resulting from its use, whether caused by negligence or otherwise. This limitation of liability includes any damages, losses, costs, claims, liabilities or expenses arising out of or in connection with the use of this website (whether under contract, tort, statute or otherwise arising). This limitation of liability shall apply to all damages, losses, costs, claims, liabilities and expenses of any kind whether direct or indirect and consequential, including (but without limitation) legal costs or expenses, direct loss of profit, direct loss of anticipated savings, loss of data, indirect loss of profit, indirect loss of anticipated savings, loss of revenue, loss of business, loss of use of money, loss of opportunity or loss of or damage to property and/or any wasted expenditure and third party claims. If for any reason any part of these Terms and Conditions is deemed to be unenforceable then the validity of the remaining terms shall not be affected. All disclaimers, terms, conditions as set out in this website shall form part of these Terms and Conditions of use of this website.

COPYRIGHT NOTICE

The entire contents of this website are subject to copyright with all rights reserved. You may download or print individual sections of this website for your personal use and information only provided that you retain all copyright and other proprietary notices. You may not reproduce (in whole or in part), transmit (by electronic means or otherwise), modify, link into or use for any public or commercial purposes this website without the prior written permission of Yellow Brick Capital (UK) Limited. You must not transmit any virus or other item of a destructive nature to this website and it is your responsibility to ensure that whatever you download or select for your use from this website is free from such items. By continuing to access the information contained in this website you are stating that you are eligible to access this. Further by using and accessing this website you agree to be bound by all terms and conditions set out above, and you acknowledge that all the above information has been brought to your attention.

PRIVACY POLICY

Yellow Brick Capital (UK) Limited is committed to respecting your privacy and complying with applicable data protection and privacy laws.

Yellow Brick Capital (UK) Limited is the data controller and we are responsible for your personal data. We have appointed a Data Protection Officer (DPO) to be responsible for responding to questions in relation to this privacy notice. If you have any questions about this privacy notice, including any requests to exercise your legal rights, please contact the DPO.

Personal data, or personal information, means any information about an individual from which that person can be identified. It does not include data where the identity has been removed (anonymous data).

Types of data: Your personal details such as given name, date of birth, title. Contact details including address, telephone numbers and email addresses. Business information such as job title, name of employer, details of business, and other information provided in the course of the contractual or client relationship between you or your organisation and Yellow Brick Capital (UK) Limited or its affiliates, or otherwise voluntarily provided by you or your organisation. Passport details or immigration status. Financial details including billing address, bank account numbers, cardholder or account holder name and details, transaction details. Anti-money laundering information which the law requires us to collect in relation to clients such as national identity card, utility bills, bank statements and similar documents. Any other personal information you choose to give us when contacting us or instructing us or which is provided to us by a client in the course of obtaining legal services. Operational personal data such as CCTV footage, recordings of telephone conversations or logs of visitors and notes of meetings. Information from cookies on our website, including Internet Protocol (IP) address, approximate location, browser type and version, device type, time zone setting, operating system and platform.

How we collect your data: When you provide it to us (i.e. when you contact us via email or telephone, or by any other means). When we carry out due diligence on you or your organisation. When corresponding with us by post, phone, email or otherwise.

Automated technologies: As you interact with our website it may automatically collect technical data using cookies. When you visit our website, your device and browser may automatically disclose certain information (such as device type, IP address), some of which may constitute Personal Data. Contact details from email signatures are automatically imported into our Customer Relationship Management (CRM) software so that it is easier for us to find your contact details in the future.

Third parties or publicly available sources: Publicly accessible resources such as Companies House or the Land Registry. Financial and transaction data from providers of technical, payment and delivery services. From a third party with your consent such as your bank, any consultants or professionals you may engage, law enforcement authorities, or your employer.

How we use your data: To register you as a client, if applicable. To provide and administer information, advice and services to our clients. To run our business affairs, including internal record keeping, conflict checking, training, supervision and auditing. To comply with our compliance obligations and other laws and regulations

Disclosure of Personal Data to third parties: Contractors or agents working on our behalf, regulatory bodies as required by law, registrars such as Companies House, credit reference agencies, anti-fraud services, third party service providers who perform functions on our behalf under contract, governmental, legal, tax and regulatory or similar authorities, and central and/or local government agencies, upon request or where required, any relevant party in connection with AML/KYC requirements;

How long we keep the information: We keep your information for as long as necessary to fulfil the purposes for which we collected it, we take every step to ensure that that will be for the minimum period necessary. We may need to retain your information for longer in order to comply with legal and

regulatory requirements or use it where we need to for our legitimate purposes. Financial and statutory reporting requirements mean we must keep certain records for a period of 8 years. When we do not need your information for any longer, we will either: permanently delete or destroy the relevant Personal Data, archive your Personal Data so that it is beyond use or anonymize the relevant Personal Data.

Consent: Through agreeing to this Privacy Notice you are consenting to Yellow Brick Capital (UK) Limited and its affiliates processing your personal data for the purposes outlined. You can withdraw consent at any time.

Your rights: You have the right to exercise any of your privacy rights after sending a request in writing. Your rights are as follows: the right to request access to, or copies of, your Personal Data that we process or control, together with information regarding the nature, processing and disclosure of those Personal Data; the right to request rectification of any inaccuracies in your Personal Data that we process or control; the right to update the information we hold about you, the right to request, on legitimate grounds, to have your Personal Data that we process or control transferred to another controller; the right to request the restriction of processing of your Personal Data that we process or control; the right to lodge complaints with a Data Protection Authority regarding the processing of your Personal Data by us or on our behalf; the right to withdraw consent at any time where we are relying on consent to process your personal data; the right to request that your information be erased.

Data security

We have implemented appropriate security measures to prevent your personal data from being accidentally lost, used or accessed in an unauthorised way, altered or disclosed. In addition, we limit access to your personal data to those employees, agents, contractors and other third parties who have a business need to know. They will only process your personal data on our instructions and they are subject to a duty of confidentiality. We have put in place procedures to deal with any suspected personal data breach and will notify you and any applicable regulator of a breach where we are legally required to do so. Nevertheless, we cannot guarantee the security of the personal data that you transmit over our website.

Changes to the privacy notice: The Privacy Notice may be updated from time to time, and you will always be able to find the most recent version on our website.

COOKIES POLICY

We use cookies and similar technologies to distinguish you from other user of this site, to improve your experience when accessing this site, and to improve the site. Cookies are small text files that are sent to and stored on your computer or other device for accessing the internet. Cookies are useful because they allow websites to recognise that a user on an individual computer has previously visited the site. You have the ability to disable cookies if you wish, generally through changing your internet software browsing settings. The cookies are often used to enable and improve functions on our site. If cookies are disabled, it may mean that the way the site works will be affected and you may not be able to access all or parts of the site.

EMAIL DISCLAIMER

By opening this email message, whether such message was originally sent to you or was otherwise forwarded to you, the recipient of this email - whether a bank, any financial institution, company or any

other person/entity, in any jurisdiction acknowledges that the materials provided by Yellow Brick Capital (UK) Limited or any affiliate thereof, contain proprietary, non-public, confidential information, and undertakes to refrain from disclosing such information to any third party and/or using for any other purpose other than the specific provisions set forth herein, unless such disclosure is made in order to comply with valid legal requirements of any duly authorized court, or other governmental authority but provided that subject to applicable law, any such disclosure pursuant to legal requirement shall not be effected prior to the delivery of written notice to Yellow Brick Capital (UK) Limited and the grant of at least 72 hours for the latter to make any application(s) or motion(s) required to contest such legal requirement.

The recipient needs to be aware that if he/she discloses or uses this information for any reason other than what it has been given to them, the recipient/s shall be personally liable for any such breach.

This message is for the sole use of the intended recipient. If you received this message in error, please delete it and notify us. If this message was misdirected, Yellow Brick Capital (UK) Limited, its subsidiaries and affiliates ("Yellow Brick"), do not waive any confidentiality or privilege. Yellow Brick retains and monitors electronic communications sent through its network, and message transmission is not guaranteed to be secure or private. Information received by Yellow Brick is not deemed to be confidential unless subject to a written agreement. No material or information in this communication is to be construed as an instruction or recommendation of, or an offer to buy or sell, or the solicitation of an offer to buy or sell any security, financial product, or instrument, or an instruction or recommendation to participate in any particular investment. Further, Yellow Brick does not undertake activities requiring registration as, and is not, a broker-dealer. Yellow Brick does not confirm that this material is accurate, current, or complete and it should not be relied upon as such. All information herein is subject to change without notice. You should not construe any of the material contained herein as business, financial, investment, trading, legal, regulatory, tax, or accounting advice, and you may want to consult your business advisor, attorney, and tax and accounting advisors concerning any contemplated transactions. We do not act upon emails that are sent from a 'do not reply' email address.